

Super Contributions Rules – Who can contribute?

Prepared by Certainty Financial – advisers to your employer superannuation plan

The table below has been prepared to give you an *at a glance* understanding of the rules, so that you can ascertain whether individuals are eligible for specific contribution types. If you have any questions, please do not hesitate to contact:

Certainty Financial on 1800 680 141.

These rules are subject to change in the future.

Age of Member	CONCESSIONAL CONTRIBUTIONS				NON-CONCESSIONAL CONTRIBUTIONS	
	Superannuation Guarantee (SG)	Industrial Award or AWA contributions	Salary Sacrifice & Additional Employer Contributions	Personal Contributions by Self Employed Persons	After Tax Member contributions	Spouse Contributions
Less than 65	Accepted	Accepted	Accepted	Can accept if fund has members TFN [⌘]	Can accept if fund has members TFN [⌘]	Can accept if fund has members TFN [⌘]
65-69	Accepted	Accepted	Accepted if member meets Work Test [†] criteria	Can accept if fund has members TFN [⌘] & meets Work Test [†]	Can accept if fund has members TFN [⌘] & meets Work Test [†]	Accept if fund has members TFN [⌘] & meets Work Test [†]
70-74	Not Accepted	Accepted	Accepted if member meets Work Test [†] criteria	Can accept if fund has members TFN [⌘] & meets Work Test [†]	Can accept if fund has members TFN [⌘] & meets Work Test [†]	Not Accepted
75 and over	Not accepted	Accepted	Not accepted unless under 28 day rule [‡] Work Test [†] also applies	Not accepted unless under 28 day rule [‡] Work Test [†] also applies	Not accepted unless under 28 day rule [‡] Work Test [†] also applies	Not Accepted

[⌘] TFN – Tax File Number

[†] **Work Test:** Members must have been gainfully employed for at least 40 hours within a period of 30 consecutive days in the financial year in which the contributions are made

[‡] **28 Day Rule:** Contributions relating to the period prior to the members 75th birthday can only be accepted within 28 days after the end of the month in which the member turns 75. The work test also applies.

Important: Although members may be eligible to contribute under the above rules, additional tax generally applies on concessional contributions above \$25,000 (or \$50,000 for those aged 50 or over) and on non-concessional contributions above \$150,000. Individuals aged 65 or less may bring forward two years worth of contributions, giving them a cap of \$450,000 over three years (subject to some conditions). Members are encouraged to seek financial advice if their contributions are likely to exceed these annual caps or before bringing forward their non-concessional cap.

Melbourne Office

ABN 29 006 064 786
 Suite 2, 670 Canterbury Road
 Surrey Hills Vic 3127
 Tel: 03 9890 0222 Fax: 03 9898
 Email: corporate@certainty.com.au

Sydney Office

ABN 86 102 225 785
 Ground Floor, 221 Miller Street
 North Sydney NSW 2060
 Tel: 02 8912 5800 Fax: 02 8912 5801
 Web: www.certainty.com.au

Warning: The information provided is intended as a general guide for reference. It is **General Advice only** and has been prepared without taking into account your objectives, financial situation, or needs. Because of that, you should, **before acting** on any of the information or advice, consider its appropriateness, having regard to your objectives, financial situation, and needs. Where it relates to the acquisition of a particular financial product, you should obtain a Product Disclosure Statement relating to that product and consider it before making any decision about whether to acquire the product. Any comparison of superannuation funds in this presentation has been prepared on the funds as a whole and has not taken into account variations that may occur due to a fund member's particular circumstances.

Certainty Financial Pty Ltd holds Australian Financial Services Licence No 239691. Certainty Financial (NSW) Pty Ltd is a Corporate Authorised Representative of Certainty Financial Pty Ltd