

Superannuation Thresholds 2011-2012

Prepared by Certainty Financial – advisers to your employer superannuation plan

Annual Contributions Caps±			Superannuation Guarantee±	
Type	Under Age 50 (at 30/6/12)	Over Age 50 (at 30/6/12)	Rate	9%
Concessional	\$25,000	\$50,000	Max salary per quarter	\$43,820
Non-concessional	\$150,000 #	n/a	Max salary per year	\$175,280
# For those aged 65 or under, Cap may be brought forward and taken as \$450,000 for three years - subject to some conditions. Government co-contributions do not contribute towards the cap			Genuine redundancy and early retirement scheme tax free amount	
Resident Marginal Tax Rates (MTR) (Excluding Medicare & Flood Levy)			Base amount	\$8,435
Income	Rate		Plus additional amount for each completed year of service	\$4,218
\$0 - \$6,000	0%		<i>This amount is not classified as an ETP and therefore cannot be rolled over.</i>	
\$6,001 - \$37,000	\$0 + 15% over \$6,000			
\$37,001 - \$80,000	\$4,650 + 30% over \$37,000			
\$80,001 - \$180,000	\$17,550 + 37% over \$80,000			
\$180,001+	\$54,550 + 45% over \$180,000			

Employment Termination Payments (ETPs) Taxable component		
	Age	Tax treatment
Normal ETPs*	Over preservation age (PA)	First \$165,000: 15%. Above \$165,000: Highest Marginal Tax rate
	Under PA	First \$165,000: 30%. Above \$165,000: Highest Marginal Tax rate
Death benefit ETP paid to dependant	Any age	First \$165,000: 0%. Above \$165,000: Highest Marginal Tax rate
Death benefit ETP paid to non-dependant	Any age	First \$165,000: 15%. Above \$165,000: Highest Marginal Tax rate

Notes: For all non-zero tax rates, Medicare levy also applies.

* Different rules apply to transitional termination and directed termination payments.

Source: www.ato.gov.au/super

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